

# Planning For Your Future Retirement Planning Worksheet



## MONTHLY INCOME AND EXPENSES

You will find a wide range of people living at Touchmark—doctors, farmers, former business owners, teachers, and many others. Because of this great diversity among residents, we created a financial worksheet that includes a wide range of categories, knowing that not all will pertain to each person.

Please complete the line items that apply to you. While it is helpful to have precise information, such details are not necessary to start looking at different scenarios and identifying potential care costs that might be incurred throughout the aging process.

With people living longer today, one of the biggest fears that people have is that they could outlive their money. Using the information from the worksheet, Touchmark can help you address this concern. At Touchmark, we are your partners and strive to add value during your decision-making process.

### Home Expenses

Home loan payments	\$ _____
Property taxes	\$ _____
Homeowners insurance	\$ _____
HOA	\$ _____
Electric	\$ _____
Gas	\$ _____
Water, sewer, garbage	\$ _____
Housekeeping	\$ _____
Yard maintenance	\$ _____
Snow removal	\$ _____
Roof, gutter cleaning	\$ _____
Window cleaning	\$ _____
HVAC maintenance	\$ _____
Other	\$ _____
<b>Subtotal</b>	<b>\$ _____</b>

### Health Care Expenses

Health Insurance	\$ _____
Long-term care insurance	\$ _____
Medicare Part B premiums	\$ _____
Deductibles and copays	\$ _____
Prescription drugs	\$ _____
Other	\$ _____
<b>Subtotal</b>	<b>\$ _____</b>

### Living Expenses

Groceries	\$ _____
Meals out	\$ _____
Household supplies, toiletries	\$ _____
Clothing	\$ _____
Charitable contributions	\$ _____
Gifts to friends and relatives	\$ _____
Entertainment	\$ _____
Newspaper/magazines	\$ _____
Cable/satellite TV	\$ _____
Internet	\$ _____
Landline phone	\$ _____
Cell phone	\$ _____
Other	\$ _____
<b>Subtotal</b>	<b>\$ _____</b>

### Automobile Expenses

Car payment	\$ _____
Gas	\$ _____
Insurance	\$ _____
Repairs and maintenance	\$ _____
Oil change, car wash, tires	\$ _____
Other	\$ _____
<b>Subtotal</b>	<b>\$ _____</b>
<b>Total All Expenses</b>	<b>\$ _____</b>



## MONTHLY INCOME AND EXPENSES

**Income**

Social Security, primary	\$ _____
Social Security, spouse	\$ _____
Pension, primary	\$ _____
Pension, spouse	\$ _____
IRA withdrawal, primary	\$ _____
IRA withdrawal, spouse	\$ _____
401(k) withdrawal, primary	\$ _____
401k(k) withdrawal, spouse	\$ _____
403b withdrawal, primary	\$ _____
403b withdrawal, spouse	\$ _____
Annuities	\$ _____
Contract for deed	\$ _____
Business income	\$ _____
Farm income	\$ _____
Investment interest	\$ _____
Investment dividends	\$ _____
Other	\$ _____
<b>Total Income</b>	<b>\$ _____</b>

**Assets**

**Current value of property and investments**

Estimated home value	\$ _____
Remaining mortgage	\$ _____
Other real estate	\$ _____
IRA, 401(k), 403(b) Primary	\$ _____
IRA, 401(k), 403(b) Spouse	\$ _____
Contract for deed balance	\$ _____
Trust account	\$ _____
Certificates of deposit	\$ _____
Investment portfolio	\$ _____
Savings account	\$ _____
Checking account	\$ _____
Other	\$ _____
<b>Total Assets</b>	<b>\$ _____</b>

**Potential home costs**

**√ Check items needing repair or updating**

- Roof repair
- Roof replacement
- Exterior paint
- Repair carpet/flooring
- Windows
- Doors
- Insulation
- Electrical
- Plumbing
- Appliances
- HVAC
- Bathrooms
- Kitchen

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