

FOR IMMEDIATE RELEASE

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Lincoln Meadows Senior Living community under construction in Meridian.

Spectrum Acquisition Partners (“SAP”), a Denver-based senior housing owner & developer, with Co-Managing Directors John Sevo and Jeff Kraus, recently started construction on Lincoln Meadows Senior Living in Meridian, just east of I-25, south of Lincoln Avenue on Oswego Street. The 210 unit (193,000 sf) community will offer 134 independent living, 60 assisted living and 16 memory support care units.

Lincoln Meadows is a desirable location for seniors with convenient access to Park Meadows shopping center, Sky Ridge Hospital and nearby restaurants and parks. The community offers an affordable month-to-month rental without the expensive buy-in fees, unlike other new communities in the surrounding area.

The principals have been in the senior housing business since 1996 in conjunction with the management and development of independent and assisted living communities located across the country. Spectrum Retirement Communities, LLC, founded in 2003, currently owns and operates 18 communities, containing 1,400 units with more than 700 employees.

Spectrum Retirement Communities is one of the most respected providers in independent and assisted living in the country. Lincoln Meadows will be their nineteenth community nationwide and first of two communities that they are building in the Denver area, the other being Lakeview Senior Living in Lakewood, Colorado scheduled to start construction by the end of this year.

Calcon Construction Company a local experienced builder of senior living facilities will direct the construction and development of both Denver properties. “We believe plenty of growth

opportunities exist throughout the Denver area and around the state.” explained Caren Ermel, Senior Vice President of Operations for Spectrum Retirement Communities, LLC.

Spectrum also developed and owns Rigden Farm Senior Living, 125 unit independent living community, located in Ft. Collins, Colorado that opened in November 2006. In addition, to the Colorado communities, SAP has three communities under construction, Crestview Senior Living, 132 unit independent living community in St. Louis, Missouri, Park Meadows Senior Living, 221 unit independent and assisted living community in Overland Park, Kansas and Shawnee Hills Senior Living, 125 unit independent community in Shawnee, Kansas.

Lending relationships include; Guarantee Bank–Dallas, Guarantee Bank-Denver, Key Bank, Capmark, Wachovia and Vectra Bank, Red Capital, Fanni Mae and HUD.

“Our research in the Douglas County area indicates a tremendous need for this type of community,” explained Ermel. Recent studies have shown that more older adults today are independent and choose an active lifestyle. “Each Spectrum community is designed to provide our residents and families with peace of mind,” explains Ermel. “We want people to think of our communities as fine hotels that are run by caring family members who are at your service twenty-four hours a day, seven days a week. Our concept of affordable luxury living with our exceptional service programs assures our residents that their specific needs will be met while maintaining their independence.”

For more information regarding the Spectrum Communities, please contact Lynn Wallace, Regional Vice President of Marketing & Sales at Spectrum Retirement Communities (303) 790-1910 or www.spectrumretirement.com.

