

SMART Housing Information Sheet

www.theblockoncampus.com | Phone 512.472.2562 | M-The: 10-6 Fri-Sat: 10-5

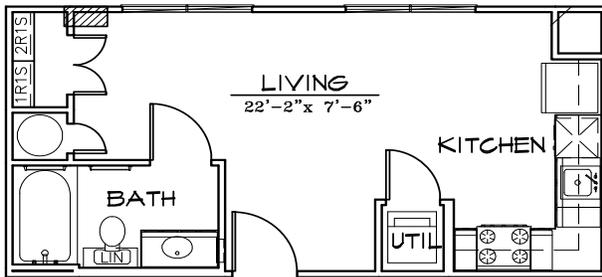
What is SMART Housing?

SMART Housing is a program created by the City of Austin to assist students who are either receiving need-based financial aid or who are paying for school through student loans. It is also designed to assist those who are working to cover living expenses. Parental support (money given by parents to cover living expenses) is taken into consideration as income, however, it is limited and cannot be the only source of income.

What are the SMART Housing rates?

Market rates on Efficiencies begin at \$1000 while One Bedrooms begin at \$1170. If you qualify for SMART Housing, you can receive a discount on your monthly rent. Your rate is determined by your annualized income. The remainder of the units at The Block are offered at a discounted rate of \$850 for applicants who qualify.*

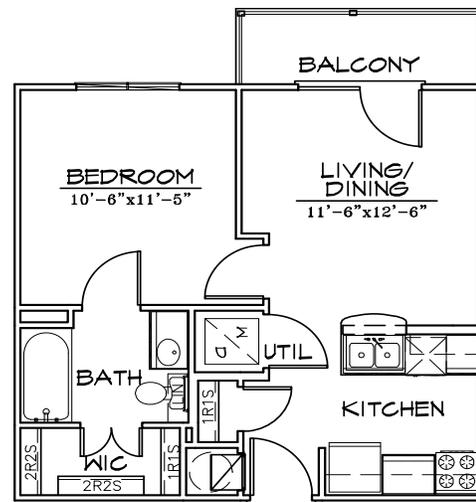
What locations and floor-plans are offered for SMART Housing?



Sample efficiency Approx 380 sf

Efficiencies are available at Pearl, 25th & 23rd

One Bedrooms are available at most locations



Sample 1 bedroom Approx 505 sf

Qualifying through Financial Aid

If you are currently receiving need based financial aid, you may automatically qualify. You would need to look at your current Financial Aid Award Letter for Fall 2012 and Spring 2013, then compare your grants/scholarships/ loans to the approved need-based Financial Aid list. If you have any items that appear on the list, no matter the amount, then you automatically qualify. *See the attached list.*

- OR -

Qualifying through Income Verification

If you do not qualify based on the need-based financial aid list, then we can determine your annual income based on the formula below. If your income falls in the range listed below, then you would qualify for the \$850 rate.

Income	+	Grants / Loans	+	Parental Support	-	Tuition	=	\$36,500 > \$42,500*
W2 or 3 recent paystubs		Financial Aid Award Letter		Limited to 30% of your total annual income		We'll need a copy of your tuition bill		Annual Income

*We have limited spaces available for \$620. This requires an annual income ranging from \$26,700 > \$36,500.

How does the leasing process work for SMART Housing?

- 1) Pre- Qualify for SMART Housing. If you qualify through Financial Aid, then bring your Financial Aid Award letter Fall 2012/Spring 2013. If you are qualifying through Income Verification, then you will also need to bring you most recent W-2 or 3 recent paystubs, your Financial Aid Award letter for Fall 2012/Spring 2013 and your Tuition Bill for Fall 2012/Spring 2013.
- 2) Pick an apartment based on availability.
- 3) Submit an Application, pay the \$250 non-refundable Application fee, and complete the SMART Housing Forms.
- 4) Once your SMART Housing paperwork is complete, you'll be able to sign the Lease Agreement.