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May 16, 2016
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Touchmark celebrates 35 years of growth, announces new CEO

PORTLAND, Ore. — Touchmark — a company that develops and operates full-service retirement communities in the United States and Canada — has announced that it is marking 35 years and record-setting growth by promoting Marcus P. Breuer to take over the CEO leadership position from Founder and Chairman Werner G. Nistler, Jr.

Nistler will continue to serve as Chairman and remain very involved in the company he formed in November 1980. “I want to focus more of my time on our new developments, and I am delighted to have Marcus take over the day-to-day responsibilities,” said Nistler. “I have known Marcus for 17 years, and he has been instrumental in Touchmark’s growth and development and will lead us into an exciting future.”

Breuer joined Touchmark in 2004 as Vice President, Finance and Investor Relations and brought with him extensive banking and financial experience. Since 2006, he has served as Chief Financial Officer, working with banks and investors to arrange financing for new Touchmark communities and working closely with the Touchmark Development & Construction Company on real estate and development negotiations. In addition to overseeing all of Touchmark’s finances, he has been in charge of the company’s Marketing, Sales, Wellness and Information Technology.

Last year, Touchmark completed expansions on two communities and is currently expanding its communities in Bismarck, North Dakota, and Sioux Falls, South Dakota. In addition, construction is under way on two new developments.

Prior to joining Touchmark, Breuer held various purchasing and finance roles at Intel. Before that, he served as a branch manager for Wells Fargo Bank.

Breuer holds a master’s degree in Business Administration with an emphasis in Finance from Portland State University and a bachelor’s degree in Business Administration with an emphasis in Marketing and Information Systems from the University of Washington.

Nistler founded Touchmark after gaining industry experience as Secretary-Treasurer of a retirement and nursing center company. Traveling the country visiting these nursing centers, he saw couples having to spend their later years living apart due to one partner

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requiring more care. He envisioned a company that would provide a continuum of care for people during their retirement years. He believed then, and still does today, that these later years can be people's happiest and most fulfilling.

Over the decades, Touchmark has steadfastly focused on being the premier provider of fulfilling lifestyle options for adults over 55, delivering superior hospitality, supporting the personal and professional growth of staff and enhancing the broader communities in which Touchmark is located.

"Touchmark has been a standard-bearer in designing, building and operating retirement communities that offer people a full, rewarding life," says Breuer. "I am honored to take the company into future decades of success."

About Touchmark

An award-winning company, Touchmark builds and operates full-service retirement communities and has been a leader in retirement living for more than 35 years. Currently, there are 11 communities in eight states and a Canadian province. Two more communities are under construction in the U.S. All Touchmark communities offer a continuum of care and services through multiple levels of licensed care, supporting residents to their highest level of independence. More information is available at Touchmark.com.

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