



BEZTAK Companies

Real Estate Development, Construction, Management, Financing & Investments

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FOR IMMEDIATE RELEASE

BEZTAK RECOGNIZED ON NMHC 2020 TOP 50 MANAGERS LIST

Farmington Hills, Mich. April 17, 2020 – Beztak Properties received national recognition today by earning a place on the National Multifamily Housing Council's (NMHC) 2020 NMHC 50 in the Top Managers list. The 2020 NMHC 50 is the annual ranking of the nation's largest apartment owners, managers, developers, builders and syndicators. This is Beztak's debut on the Top 50 list.

For more than 60 years, Beztak has developed, built, managed and invested in commercial, industrial and luxury residential and senior living real estate throughout the United States. Beztak currently manages close to 200 market rate properties or 34,000 apartments, throughout 16 states and 60 markets nationwide.

Chief Operating Officer, Elizabeth Carlson McCririe stated, "We are extremely honored to make the list as one of the nation's top apartment management companies. Our mission has been to create and sustain long term value and excellence in each of our communities and enrich the lives of those we serve. Making the list recognizes our commitment to our team members, clients and partners as well as the communities we manage and the part of our business that we are most passionate about, serving thousands of residents every day."

This year marks the 31st edition of the NMHC Top 50 lists. NMHC partners with Kingsley Associates, a leading real estate research and consulting firm for the NMHC 50's research and analysis. All apartment owners, managers, developers, builders and syndicators are invited to answer a survey questionnaire that asks about their prior year activities. Apartment owners, managers and syndicators are ranked based on their portfolio holdings (either owned or managed) as of January 1, 2020. At the time of the survey, Beztak reported managing over 150 market rate properties, or 32,313 apartments, throughout 15 states.

"It's rewarding to see Beztak's growing footprint being recognized on this year's Top Managers list," said Chief Executive Officer, Sam Beznos. "We are proud of our reputation as a development, construction and management company and



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ultimately, this inclusion is a testament to our team members and their efforts in providing the best customer service experience to our prospects and residents.”

For more information on Beztak Properties, please visit www.beztak.com, and for details about the NMHC 50, visit www.nmhc.org/The-NMHC-50/.

For more information on residential management services, please contact Sarah Oglesby-Battle, President, Residential Division at soglesby@beztak.com or Rebecca Guenther, Senior Vice President, Fee Managed Division at rguenther@beztak.com.

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About Beztak

For more than six decades, Beztak has developed, built, managed and invested in commercial, industrial and residential real estate throughout the United States. Today, Beztak owns and manages a diverse portfolio of commercial, office, retail, senior living, and multi-family residential real estate, and continues to develop and construct new properties as well as renovate existing properties to add value or reposition them in the market. Beztak also offers comprehensive and customizable fee-based property management services for companies seeking to generate higher revenues from their assets while improving overall performance.

Headquartered in Farmington Hills, Michigan, Beztak has offices in Boca Raton, Florida and Phoenix and Tucson, Arizona, with communities currently located in Alabama, Arkansas, Arizona, Florida, Georgia, Illinois, Indiana, Iowa, Kentucky, Michigan, Mississippi, Ohio, Oklahoma, South Carolina, Tennessee, and Washington DC. For more information, visit www.beztak.com.

About NMHC

Based in Washington, D.C., the National Multifamily Housing Council (NMHC) is the leadership of the apartment industry. We bring together the prominent owners, managers and developers who help create thriving communities by providing apartment homes for 40 million Americans, contributing \$3.4 trillion annually to the economy. NMHC provides a forum for insight, advocacy and action that enables both members and the communities they help build to thrive. For more information, contact NMHC at 202/974-2300, e-mail the Council at info@nmhc.org, or visit NMHC's Web site at www.nmhc.org.